

### **Treasurers Report for AGM – 18 October 2024**

1. The Accounts for the year show a deficit of £33,323 (2023 was a deficit of £86,051), a significant improvement of £52,728 on last year, however it is still a large deficit and we need to get back to making a surplus or at the very least break even going forward but this shall not be easy in the current year given that the Scottish Government is reducing its funding to us. As a result we are having to look at alternative funders and also other ways in which to bring in additional funding.
2. Our Income increased from £110,564 to £178,841 but we had a drop in Government funding of £23,000 reflecting just how difficult it is becoming to secure funding from them in these very difficult times. We had additional income from our conference and from Training this year.
3. Our Expenditure increased from £197,165 to £212,164.
4. Our staff costs increased from £152,540 to £159,473 which is due to an inflation increase in the salary rates.
5. Some of the other costs which rose significantly this year were Marketing and Publicity as we had someone working on our promotion for the full year plus Professional Fees as we have had support from an experienced fundraiser.

## Financial Summary 2023 - 24

2023-24

2022-23

### Headlines

Income		£178,841		£110,564	
Expenditure		£212,164		£197,065	
(Deficit)/Surplus		-£33,323		-£86,051	
Funds c/f		£138,523		£171,846	

### Income Analysis

Grants		£153,750	86%	£72,750	66%
Donations		£5,130	3%	£33,183	30%
Activities/Others		£19,961	11%	£4,631	4%

### Expenditure Analysis

Staff & Related Costs		£159,473	75%	£152,540	77%
Office Costs		£34,510	16%	£30,107	15%
Activities/Others		£18,181	9%	£14,418	8%

### Funds Analysis

Unrestricted		£73,118	53%	£100,441	58%
Restricted		£53,738	39%	£34,738	20%
Designated		£11,667	8%	£36,667	22%

Trellis operates a Reserves policy which requires us to hold free or general reserves of £45,000, sufficient to settle all our major liabilities (including winding-up costs if that ever becomes necessary), plus running costs for 1 - 6 months. At 31st March 2024, our general reserves were £71,723 equivalent to our major liabilities plus 1 months running costs.